

Hong Kong Update

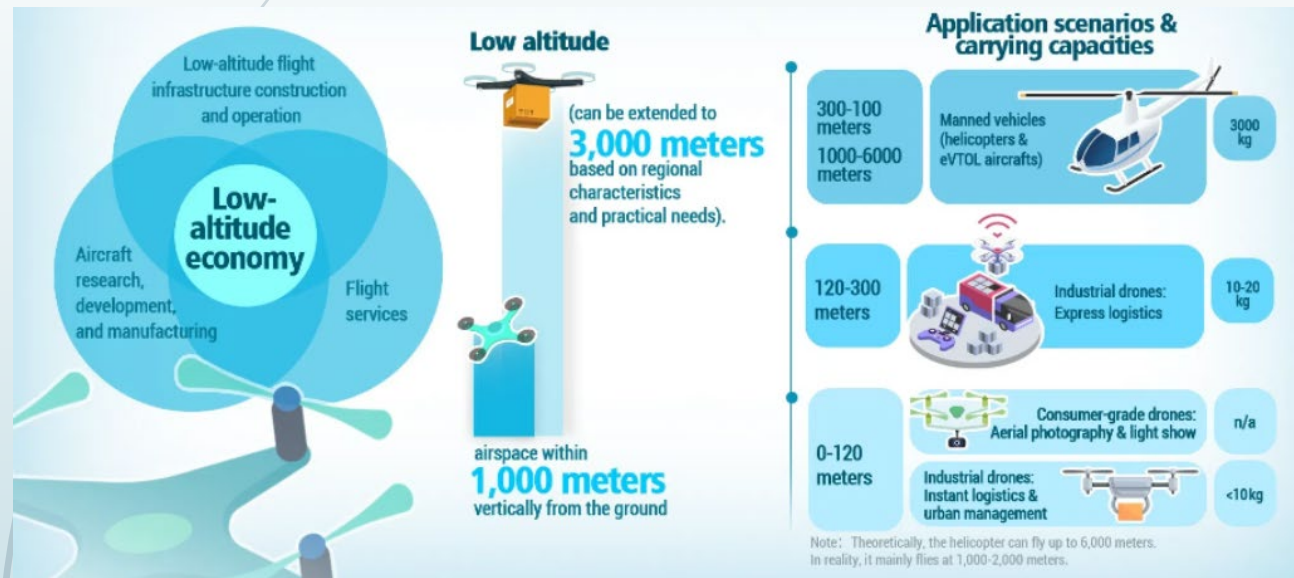
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HKSAR Chief Executive's 2024 Policy Address

- Establish Working Group on Developing Low-altitude Economy led by Deputy Financial Secretary
- Formulate development strategies and inter-departmental action plans
- Will need a highly effective, intelligent and digitalized low-altitude infrastructure system for the real-time management on networks of low-altitude activities

Low Altitude Economy



- Economic activities in airspace below 1,000 metres
- Application scenarios include rescues, surveys and delivery of goods and passengers
- Management system involves telecommunication technologies, AI and the digital industry

Application of PKI

- Advocates the application of international verifiable identifiers in conjunction with Hong Kong government e-Cert
- Issuance of cross-border electronic certificates combined with international identifiers to enhance corporate identity verification
- Utilize digital signature technology through the use of government issued digital certificate to verify authenticity of corporate entities
- Utilize the cryptography mechanism to safeguard against misuse in cross-border operations

Potential Benefits

The identified benefits of utilizing PKI technology:

- Enhanced Security
- Trust and Compliance
- Safety Assurance
- Streamlined Operations
- Facilitating Innovation
- Interoperability.

THANK YOU